SPA Capital Advisors Ltd.

(Formerly SPA Merchant Bankers Ltd.)



Mode of Subscription Cheque/DD in Favour of Peemed date of allotment Coupon rate & Payment of Act, 1961) FRURAL ELECTRIFICATION CORPORATION LIMITED - 54EC Bonds' Last day of each month in which the subscription money is realized and credited to REC collection account. Jeff Payment of Coupon rate & Payment	Rural Electrification Corporation	
Nomenclature REC Capital Gains Tax Exemption Bonds – Series XI Nature Secured Security As mutually agreed between the Issuer and the Trustee. Credit Rating (CRISIL AAA Stable' by CRISIL/ 'CARE AAA' by CARE/ 'AAA (ind)' by Fitch Ratings. Issue Opening 1st April 2017 Issue Closing As a right to close the issue any time. Face Value Rs.10,000/- Per Bond Private Placement Mode of Issue Private Placement Application must be for a minimum size of Rs. 20,000 (2 bonds) and in multiple of Rs. 10,000 (1 bond) thereafter. 500 Bonds of Rs. 10,000/- each (Subject to section 54EC of Income Tax Act, 1961) Mode of Subscription 100% on application Cheque/DD in Favour of RURAL ELECTRIFICATION CORPORATION LIMITED - 54EC Bonds' Last day of each month in which the subscription money is realized and credited to REC collection account. -25% (payable annually on 30th June) from the date of realization of cheque/draft in the collection account of REC or such other interest rate as may be decided at the time of issue or subsequently. Tenor 3 year from the deemed date of allotment. Redemption At par, at the end of 3 years from the deemed date of allotment. Transfer Non-transferable Trustee SBICAP Trusteeship Company Ltd., Mumbai HDFC BANK, CANARA BANK, (DBI BANK, INDUSIND BANK, ICICI BANK, Axis BANK, YES BANK (Designated Branches as per list mention in this IM/on designated website: rec.rcmcdelhi.com) KYC at page 3 of Application form is to be got filled. Applications once submitted can not be withdrawn.	Tax Exemption Bonds Series X F.Y. 2017-18	
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Trustee SBICAP Trusteeship Company Ltd., Mumbai HDFC BANK, CANARA BANK, IDBI BANK, INDUSIND BANK, ICICI BANK, Axis BANK, YES BANK (Designated Branches as per list mention in this IM/on designated website: rec.rcmcdelhi.com) KYC at page 3 of Application form is to be got filled. Applications once submitted can not be withdrawn.	Redemption	At par, at the end of 3 years from the deemed date of allotment.
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